

## Self-employed grant (SEISS)

The government will provide two taxable SEISS grants to support those experiencing reduced demand due to COVID-19 but who are continuing to trade (or temporarily cannot trade). These will be available to anyone who was *previously eligible* for the SEISS grant one and grant two and who meets the eligibility criteria.

On 22 October the Chancellor announced that the amount of profits covered by the two forthcoming self-employed grants will rise from 20 to 40 per cent (e.g. the maximum grant will increase from £1,875 to £3,750).

Grants will be paid in two lump sums each covering 3 months. The first grant will cover a three-month period from the start of November 2020 until the end of January 2021. The government will pay a taxable grant which is calculated based on 40% of three months' average trading profits, paid out in a single instalment and capped at £3,750.

The second grant will cover a three-months from the start of February until the end of April 2021. The government will review and set the level of the second grant in due course.

For more information on SEISS [see the HMRC website](#).

The Chancellor's 22 October announcement is at:  
[www.gov.uk/government/news/plan-for-jobs-chancellor-increases-financial-support-for-businesses-and-workers](https://www.gov.uk/government/news/plan-for-jobs-chancellor-increases-financial-support-for-businesses-and-workers)